

RETIRE RIGHT

Consider taking advantage of your annual saving limits!

Are you making the most of the Plumbers Local Union No. 1 Employee 401(k) Savings Plan? Log in to your account at UA1.retirepru.com and see if you're funding your future with every penny you can!

2018 RETIREMENT PLAN CONTRIBUTION LIMITS*

Employee Deferrals*:	\$18,500
Employee "Catch-up" (age 50+):	\$6,000
Employer Contributions + Employee Deferrals:	\$55,000 or 100% of eligible pay (whichever is less)

*Employee Deferrals: You may elect to defer up to seventy-five percent (75%) of gross wages. All elections must be done in one percent (1%) increments from 1% to 30% and 5% increments from 35% to 75%.

If you wish to change your 401(k) Elective Contribution amount, you should complete the "Employee Deferral Election Form B" and submit it to your employer. This form can be obtained from your Employer or by calling the Fund Office at **(718) 835-2700** or visiting the Fund Office website at ualocal1funds.org.

Questions?

Contact Prudential Retirement at **877-PRU-2100** (877-778-2100).

HOW MUCH SHOULD YOU SAVE?

Not sure how much to contribute to meet *your* challenge? The **Retirement Income Calculator** can help you set your goal, determine the savings rate you'll likely need to reach it, and learn what you can do if you're off course. To learn more, click "Get Started" after you log in to your account.



**Plumbers Local Union No. 1
Employee 401(k) Savings Plan**



*Highly-compensated employees (HCE) who earned \$120,000 or more in 2017 may face additional limits.

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Participants using the Retirement Income Calculator should consider other assets, income and investments (e.g. equity in a home, Social Security benefits, individual retirement plan investments, etc.) when assessing the adequacy of the estimated income stream as provided by this tool. The Retirement Income Calculator is hypothetical and for illustrative purposes only and is not intended to represent performance of any specific investment, which may fluctuate. There is no assurance that retirement income objectives will be met. **You can lose money by investing in securities.**

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